

**MEMORANDUM OF UNDERSTANDING
KENT FIRE DEPARTMENT REGIONAL FIRE AUTHORITY
CITY OF SEATAC**

THIS MEMORANDUM OF UNDERSTANDING "MOU" is entered into by and between the Kent Fire Department Regional Fire Authority "Kent RFA", and the City of SeaTac "SeaTac".

RECITALS

1. The Parties entered into an Interlocal Agreement for the consolidation of fire services effective January 1, 2014 "Interlocal"; and
2. Paragraph 5.3 of the Interlocal provided that the Kent RFA would pay SeaTac for personal property transferred to the Kent RFA; and
3. Paragraph 6.3 of the Interlocal provided that SeaTac would pay the Kent RFA for certain accrued leave balances.
4. This MOU is intended to memorialize the final agreed values and timing of the fund transfers triggered by Paragraph 5.3 and 6.3 of the Interlocal.

AGREEMENT

In consideration of the mutual rights and obligations established herein, the parties agree as follows:

1. **Personal Property Value:** The agreed value of the personal property transferred from SeaTac to the Kent RFA is established as \$1,422,313.03.
2. **Accrued Leave Value:** The agreed value of the accrued employee leave balances consists of the following amounts:

2.1. Current Liability:	\$ 523,104.77
2.2. Leave Balance Transfer Cost Adjustment:	\$ <u>639,019.52</u>
2.3. Total	\$1,162,124.29
3. **Payment:** The Kent RFA shall pay the difference of \$260,188.74 to SeaTac as follows:
 - 3.1. \$130,094.37 on or before April 1, 2014.
 - 3.2. \$130,094.37 on or before February 1, 2015.

Dated: FEBRUARY 28, 2014

Dated: MARCH 7, 2014

Kent Fire Department Regional Fire Authority

City of Sea Tac

By: Jim Schneider
Jim Schneider, Chief

By: Todd Cutts
Todd Cutts, City Manager

Approved as to Form:
Mary Mirante Bartolo
Mary Mirante Bartolo, City Attorney