

# ANNUAL REPORT CERTIFICATION

## King County Fire Protection District #43

MCAG No 2533

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office

### For the Year Ended December 31, 2014

#### GOVERNMENT INFORMATION

Official Mailing Address 23775 SE 264th St Maple Valley WA 98038

Official Web Site Address www.maplevalleyfire.org

Official Email Address mdeleon@maplevalleyfire.org

Official Phone Number 425-432-0200

#### PREPARER INFORMATION & CERTIFICATION

Preparer Name & Title Michele de Leon, Office Manager

Contact Phone Number 425-432-0200

Contact Email Address mdeleon@maplevalleyfire.org

I do hereby certify \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, that the annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Preparer Signature \_\_\_\_\_

**King County Fire Protection District #43**  
**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS**  
 For the Year Ended December 31, 2014

| <b>Code</b> | <b>Description</b>                      | <b>All Funds</b>  | <b>001 GEN</b>   | <b>201 DEBT</b>  | <b>301 CAP</b>   | <b>302 CAP_2</b> |
|-------------|---|-------------------|------------------|------------------|------------------|------------------|
| 308.1       | Reserved                                | 2,079,321         |                  | 253,725          | 1,518,432        | 307,164          |
| 308.8       | Unreserved                              | 2,158,246         | 2,158,246        |                  |                  |                  |
| 388,588     | Prior Period Adjustments, net           |                   |                  |                  |                  |                  |
|             | <b>BEGINNING CASH &amp; INVESTMENTS</b> | <b>4,237,567</b>  | <b>2,158,246</b> | <b>253,725</b>   | <b>1,518,432</b> | <b>307,164</b>   |
| 310         | Taxes                                   | 9,015,982         | 7,864,284        | 1,151,697        |                  |                  |
| 320         | Licenses and Permits                    |                   |                  |                  |                  |                  |
| 330         | Intergovernmental Revenues              | 313,236           | 313,236          |                  |                  |                  |
| 340         | Charges for Goods and Services          | 821,948           | 821,948          |                  |                  |                  |
| 350         | Fines and Penalties                     |                   |                  |                  |                  |                  |
| 360         | Miscellaneous Revenues                  | 29,794            | 17,486           | 3,503            | 7,375            | 1,430            |
|             | <b>OPERATING REVENUES</b>               | <b>10,180,960</b> | <b>9,016,955</b> | <b>1,155,200</b> | <b>7,375</b>     | <b>1,430</b>     |
| 520         | Public Safety                           | 8,510,783         | 8,510,783        |                  |                  |                  |
|             | <b>OPERATING EXPENDITURES</b>           | <b>8,510,783</b>  | <b>8,510,783</b> |                  |                  |                  |
|             | <b>OPERATING INCREASE/DECREASE</b>      | <b>1,670,177</b>  | <b>506,172</b>   | <b>1,155,200</b> | <b>7,375</b>     | <b>1,430</b>     |
| 391-393     | Debt Proceeds                           |                   |                  |                  |                  |                  |
| 3XX         | Other Financing Sources                 | 137,567           | 137,567          |                  |                  |                  |
| 397         | Transfers-In                            | 385,388           |                  |                  | 286,812          | 98,575           |
|             | <b>NONOPERATING REVENUES</b>            | <b>522,954</b>    | <b>137,567</b>   |                  | <b>286,812</b>   | <b>98,575</b>    |
| 591-593     | Debt Service                            | 1,149,754         |                  | 1,149,150        | 604              |                  |
| 594         | Capital Expenditures                    | 794,715           |                  |                  | 794,715          |                  |
| 5XX         | Other Financing Uses                    |                   |                  |                  |                  |                  |
| 597         | Transfers-Out                           | 385,388           | 385,388          |                  |                  |                  |
|             | <b>NONOPERATING EXPENDITURES</b>        | <b>2,329,856</b>  | <b>385,388</b>   | <b>1,149,150</b> | <b>795,318</b>   |                  |
|             | <b>TOTAL INCREASE/DECREASE</b>          | <b>-136,725</b>   | <b>258,351</b>   | <b>6,050</b>     | <b>-501,131</b>  | <b>100,005</b>   |
| 508.1       | Reserved                                | 1,684,245         |                  | 259,775          | 1,017,301        | 407,169          |
| 508.8       | Unreserved                              | 2,416,597         | 2,416,597        |                  |                  |                  |
|             | <b>ENDING CASH &amp; INVESTMENTS</b>    | <b>4,100,842</b>  | <b>2,416,597</b> | <b>259,775</b>   | <b>1,017,301</b> | <b>407,169</b>   |

**NOTES TO FINANCIAL STATEMENT***For the Year Ended December 31, 2014***NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The King County Fire Protection District #43 was incorporated on 1952 and operates under the laws of the state of Washington applicable to a fire district. The District is a special purpose local government and provides fire protection services.

The District reports financial activity in accordance with the Cash Basis Budgeting, Accounting and Reporting System (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The Schedule of Liabilities is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are not presented using the classifications defined in GAAP.

**A. Fund Accounting**

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements. The following fund types are used:

**GOVERNMENTAL FUND TYPES:****General Fund (10-043-0010)**

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

**Debt Service Funds (10-043-8510)**

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs on general long-term debt.

**Capital Projects Funds (10-043-3010 & 10-043-3020)**

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

**FIDUCIARY FUND TYPES:**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others.

**Agency Funds****Healthcare Reimbursement Account / Flexible Spending Account**

This account is used for contributions made by the District and employees for healthcare expenses and is also not included in the ending cash balance. Choice Strategies manages the transactions to ensure that purchases are in compliance with IRS Regulations. The balance of this account as of December 31, 2014 is \$538,464.92.

**B. Basis of Accounting and Measurement Focus**

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

**C. Budgets**

**NOTES TO FINANCIAL STATEMENT**

For the Year Ended December 31, 2014

The District adopts annual appropriated budgets for the General and Capital funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follows:

| Fund Name    | Appropriated<br>Expenditures | Actual<br>Expenditures | Variance       |
|--------------|------------------------------|------------------------|----------------|
| General Fund | \$9,043,681.64               | \$8,893,501.64         | \$150,180.00   |
| Capital Fund | \$1,646,863.00               | \$785,693.24           | \$861,169.76   |
|              | -----                        | -----                  | -----          |
| Totals       | \$10,690,544.64              | \$9,682,194.88         | \$1,011,349.76 |
|              | =====                        | =====                  | =====          |

On 8/21/2014, The Board of Fire Commissioners Approved a Budget Amendment, increasing Expenditures \$317,471.00 and Revenue \$119,684.03.

D. Cash and Investments  
See Note 3, Deposits and Investments.

E. Capital Assets  
Capital assets are assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of 1 year. Capital assets and inventory are recorded as capital expenditures when purchased.

F. Compensated Absences  
Vacation leave may be accumulated up to 680 hours and is payable upon separation or retirement. The District's liability for vacation leave on December 31, 2014 was \$530,934.94. Sick leave may be accumulated up to 960 hours. Upon separation or retirement employees do receive payment of \$0.50 per \$1.00 (50%) for each hour of unused sick leave. The District's liability for sick leave termination benefits on December 31, 2014 was \$553,029.52. Comp time may be accumulated up to 200 hours and is payable upon separation or retirement. The District's liability for Comp Pay benefits on December 31, 2014 was \$85,548.78. Payments are recognized as expenditures when paid.

G. Long-Term Debt  
See Note 4, Debt Service Requirements.

H. Other Financing Sources or Uses  
King County Fire District #43's other financing sources primarily consist of Sale of Fixed assets in 2014.

I. Risk Management  
King County Fire Protection District #43 self insures Unemployment Compensation through Employment Security Department as a reimbursable business classification, as well as LEOFF I Retiree Dental and District Employee Orthodontia.

J. Reserved Portion of Ending Cash and Investments  
Beginning and Ending Cash and Investments is reported as reserved when it is subject to restrictions on use imposed by external parties or due to internal commitments established by The Board of Fire Commissioners. Per AG 43-1118 the District shall maintain a Reserve Fund balance of 4% of the estimated expenses as measured on December 31st for the subsequent year. If at the end of any fiscal year, the balance falls below 4%, then the District shall rebuild the balance within a period not to exceed two (2) years.

**NOTES TO FINANCIAL STATEMENT**

*For the Year Ended December 31, 2014*

**NOTE 2 - PROPERTY TAX**

The county treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed at the end of each month.

Property tax revenues are recognized when cash is received by the District. Delinquent taxes are considered fully collectible because a lien affixes to the property after taxes are levied.

The District regular levy for the year 2013 for collection in 2014 was \$1.50 per \$1,000 on an assessed valuation of \$4,267,791,083 for a total regular levy of \$6,403,320.

In 2014, the District also levied \$.27383 per \$1,000 for a total additional levy of \$1,168,649 and a maintenance and operations levy of .35525 per \$1,000 for a total additional levy of \$1,500,000.

**NOTE 3 - DEPOSITS & INVESTMENTS**

It is the District's policy to invest all temporary cash surpluses. The interest on these investments is prorated to the various funds.

All deposits and certificates of deposit are covered by the Federal Deposit Insurance Corporation and/or the Washington Public Deposit Protection Commission. All investments are insured, registered or held by the District or its agent in the government's name.

Investments are reported at fair value. Investments by type at December 31, 2014 are as follows:

| Type of Investment                           | Total     |
|--|-----------|
| U.S. Agency Securities                       | 2,360,746 |
| Commercial Paper                             | 18,620    |
| Taxable Municipal Securities                 | --        |
| Bankers Acceptances                          | --        |
| Bank Corporate Notes                         | 170,109   |
| U.S. Agency Mortgage-backed Securities       | 8,174     |
| Repurchase Agreements                        | 81,452    |
| Treasury Securities                          | 1,838,156 |
| Certificates of Deposit & Overnight Deposits | --        |
| Local Government Investment Pool (LGIP)      | 630,531   |
| Reverse Repurchase Agreements                | --        |
| -----  |           |
| Total  | 5,107,788 |
| =====  |           |

**NOTE 4 - DEBT SERVICE REQUIREMENTS**

The accompanying Schedule of Liabilities (09) provides a listing of the outstanding debt of the District and summarizes the District's debt transactions for year 2014. The debt service requirements, including interest, are as follows:

|             | General<br>Obligation Bonds | Other Debt   | Total Debt |
|-------------|-----------------------------|--------------|------------|
| 2015        | 1,115,900.00                | 1,115,900.00 |            |
| 2016        | 375,900.00                  | 375,900.00   |            |
| 2017        | 273,900.00                  | 273,900.00   |            |
| 2018        | 355,500.00                  | 355,500.00   |            |
| 2019        | 345,750.00                  | 345,750.00   |            |
| 2020 - 2022 | 971,250.00                  | 971,250.00   |            |
|             | -----                       | -----        |            |
| Totals      | 3,438,200.00                | 3,438,200.00 |            |
|             | =====                       | =====        |            |

**NOTES TO FINANCIAL STATEMENT***For the Year Ended December 31, 2014***NOTE 5 - PENSION PLANS**

Substantially all of the District's full-time and qualifying part-time employees participate in the LEOFF 2 and PERS 2 administered by the Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit retirement systems. Actuarial information is on a system-wide basis and is not considered pertinent to the District's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

Historical trend or other information regarding each plan is presented in the state Department of Retirement Systems annual financial report. A copy of this report may be obtained at:

Department of Retirement Systems  
Communications Unit  
PO Box 48380  
Olympia WA 98504-8380

**NOTE 6 - OTHER DISCLOSURES****A. Post Employment Benefits**

The District has a commitment to pay for post-employment benefits for 2 retirees that belong to LEOFF I. These benefits include medical insurance and related costs, dental expenses and nursing care. The District is self-insured for their LEOFF I Retiree Dental Coverage and pays up to \$3,000.00 per calendar year per retiree. In 2014, the District paid \$8,614.76 for medical insurance, \$472.26 for medical expenses, \$2,360.00 for dental expenses, and \$2,517.60 for Medicare supplement.

B. King County Fire Protection District #43 continues to partner with South King County Training Consortium to fulfill staff training requirements.

C. The Board of Volunteer Firefighters is a related organization made up of District Secretary de Leon, Chairperson VanRuff and Commissioner Walls.

Prepared on 06/04/2015

**REVENUES AND EXPENDITURES**

For the Year Ended December 31, 2014

**REVENUE DETAILS**

|               |  |                  |
|---------------|--|------------------|
| 311.1X.XX     | Real and Personal Property Taxes -                       | 7,863,748        |
| 317.2X.XX     | Leasehold Excise Tax -                                   | 153              |
| 317.4X.XX     | Forest Excise Tax -                                      | 383              |
| <b>310.00</b> | <b>TOTAL TAXES</b>                                       | <b>7,864,284</b> |
| 332.15.23     | Federal Entitlements/Subsides - Bureau of Land Mgt -     | 14,008           |
| 333.97.06     | Indirect Federal Grants -                                | 11,824           |
| 334.01.00     | State Grants -   | 1,473            |
| 334.06.90     | State Grants -   | 15,912           |
| 337.10.00     | Interlocal Grants, Entitlements & Other Payments -       | 270,019          |
| <b>330.00</b> | <b>TOTAL INTERGOVERNMENTAL REVENUES</b>                  | <b>313,236</b>   |
| 342.21.XX     | Fire Protection and Emergency Medical Services -         | 440,879          |
| 342.4X.XX     | Protective Inspection Services -                         | 48,492           |
| 342.6X.XX     | Ambulance Services -                                     | 332,577          |
| <b>340.00</b> | <b>TOTAL CHARGES FOR GOODS &amp; SERVICES</b>            | <b>821,948</b>   |
| 361.1X.XX     | Investment Interest -                                    | 10,445           |
| 361.3X.XX     | Gains/Losses on Investments -                            | 2,581            |
| 362.4X.XX     | Space & Facility Rentals (Short-Term) -                  | 50               |
| 367.11.XX     | Contributions & Donations from Nongovernmental Sources - | 312              |
| 369.9X.XX     | Other Misc Revenue -                                     | 4,098            |
| <b>360.00</b> | <b>TOTAL MISCELLANEOUS REVENUE</b>                       | <b>17,486</b>    |
| 389.91.XX     | Other Nonrevenues -                                      | 19,188           |
| <b>380.00</b> | <b>TOTAL NONREVENUES</b>                                 | <b>19,188</b>    |
| 395.1X.XX     | Proceeds from Sales of Capital Assets -                  | 98,575           |
| 398.22.XX     | Insurance Recoveries -                                   | 19,803           |
| <b>390.00</b> | <b>TOTAL OTHER FINANCING SOURCES</b>                     | <b>118,378</b>   |

**EXPENDITURE DETAILS**

|           |   |           |
|-----------|---|-----------|
| 522.1X.1X | Fire Control and EMS - Administration - Salaries & Wages                    | 541,971   |
| 522.1X.2X | Fire Control and EMS - Administration - Personnel Benefits                  | 183,951   |
| 522.1X.3X | Fire Control and EMS - Administration - Supplies                            | 72,553    |
| 522.1X.4X | Fire Control and EMS - Administration - Services                            | 166,707   |
| 522.2X.1X | Fire Control and EMS - Fire Suppression & EMS - Salaries & Wages            | 4,880,685 |
| 522.2X.2X | Fire Control and EMS - Fire Suppression & EMS - Personnel Benefits          | 1,652,399 |
| 522.2X.3X | Fire Control and EMS - Fire Suppression & EMS - Supplies                    | 46,247    |
| 522.2X.4X | Fire Control and EMS - Fire Suppression & EMS - Services                    | 29,277    |
| 522.3X.1X | Fire Control and EMS - Fire Prevention & Investigation - Salaries & Wages   | 102,821   |
| 522.3X.2X | Fire Control and EMS - Fire Prevention & Investigation - Personnel Benefits | 42,361    |
| 522.3X.3X | Fire Control and EMS - Fire Prevention & Investigation - Supplies           | 4,857     |
| 522.3X.4X | Fire Control and EMS - Fire Prevention & Investigation - Services           | 9,508     |

**REVENUES AND EXPENDITURES**

For the Year Ended December 31, 2014

|  |  |                  |
|--|--|------------------|
| 522.45.1X                                | Fire Control and EMS - Training Obtained by Employees - Salaries & Wages     | 134,725          |
| 522.45.2X                                | Fire Control and EMS - Training Obtained by Employees - Personnel Benefits   | 48,437           |
| 522.45.3X                                | Fire Control and EMS - Training Obtained by Employees - Supplies             | 6,459            |
| 522.45.4X                                | Fire Control and EMS - Training Obtained by Employees - Services             | 65,310           |
| 522.5X.3X                                | Fire Control and EMS - Facilities - Supplies                                 | 11,331           |
| 522.5X.4X                                | Fire Control and EMS - Facilities - Services                                 | 87,720           |
| 522.6X.1X                                | Fire Control and EMS - Vehicles and Maintenance Equipment - Salaries & Wages | 102,095          |
| 522.6X.2X                                | Fire Control and EMS - Vehicles and Maintenance Equipment - Personnel        | 40,501           |
| 522.6X.3X                                | Fire Control and EMS - Vehicles and Maintenance Equipment - Supplies         | 88,202           |
| 522.6X.4X                                | Fire Control and EMS - Vehicles and Maintenance Equipment - Services         | 782              |
| 528.XX.3X                                | Dispatch Services - Supplies   | 8,557            |
| 528.XX.4X                                | Dispatch Services - Services   | 183,324          |
| <b>520.00 TOTAL PUBLIC SAFETY</b>        |  | <b>8,510,780</b> |
| 597.XX.0X                                | Transfers Out -  | 385,388          |
| <b>590.00 TOTAL OTHER FINANCING USES</b> |  | <b>385,388</b>   |

**REVENUE SUMMARY**

|   |   |                   |
|---|---|-------------------|
| 310 - 390   | TOTAL REVENUES, NONREVENUES AND OTHER FINANCING SOURCES | 9,154,521         |
| 308.80  | Unreserved Beginning Cash & Investments                 | 2,158,246         |
| BEGINNING CASH & INVESTMENTS (including any prior period adjustments) |   | 2,158,246         |
| <b>SCHEDULE 04 TOTAL</b>  |   | <b>11,312,767</b> |

**EXPENDITURE SUMMARY**

|                           |  |                   |
|---------------------------|--|-------------------|
| 510 - 590                 | TOTAL EXPENDITURES, NONEXPENDITURES AND OTHER FINANCING USES | 8,896,171         |
| 508.80                    | Unreserved Ending Cash & Investments                         | 2,416,597         |
| ENDING CASH & INVESTMENTS |  | 2,416,597         |
| <b>SCHEDULE 05 TOTAL</b>  |  | <b>11,312,768</b> |



**REVENUES AND EXPENDITURES**

For the Year Ended December 31, 2014

**REVENUE DETAILS**

|   |                                    |                  |
|---|------------------------------------|------------------|
| 311.1X.XX                                 | Real and Personal Property Taxes - | 1,151,669        |
| 317.4X.XX                                 | Forest Excise Tax -                | 29               |
| <b>310.00 TOTAL TAXES</b>                 |                                    | <b>1,151,698</b> |
| 361.1X.XX                                 | Investment Interest -              | 3,141            |
| 361.3X.XX                                 | Gains/Losses on Investments -      | 361              |
| <b>360.00 TOTAL MISCELLANEOUS REVENUE</b> |                                    | <b>3,502</b>     |

**EXPENDITURE DETAILS**

|  |   |                  |
|--|---|------------------|
| 591.28.7X                                | Redemption of Debt for Dispatch Services - Principal                      | 1,000,000        |
| 592.22.8X                                | Interest & Other Debt Service Costs for Fire Suppression & EMS - Interest | 149,150          |
| <b>590.00 TOTAL OTHER FINANCING USES</b> |   | <b>1,149,150</b> |

**REVENUE SUMMARY**

|                          |   |                  |
|--------------------------|---|------------------|
| 310 - 390                | TOTAL REVENUES, NONREVENUES AND OTHER FINANCING SOURCES               | 1,155,200        |
| 308.10                   | Reserved Beginning Cash & Investments                                 | 253,725          |
|                          | BEGINNING CASH & INVESTMENTS (including any prior period adjustments) | 253,725          |
| <b>SCHEDULE 04 TOTAL</b> |   | <b>1,408,925</b> |

**EXPENDITURE SUMMARY**

|                          |  |                  |
|--------------------------|--|------------------|
| 510 - 590                | TOTAL EXPENDITURES, NONEXPENDITURES AND OTHER FINANCING USES | 1,149,150        |
| 508.10                   | Reserved Ending Cash & Investments                           | 259,775          |
|                          | ENDING CASH & INVESTMENTS                                    | 259,775          |
| <b>SCHEDULE 05 TOTAL</b> |  | <b>1,408,925</b> |

**REVENUES AND EXPENDITURES**

For the Year Ended December 31, 2014

**REVENUE DETAILS**

|   |                               |                |
|---|-------------------------------|----------------|
| 361.1X.XX                                   | Investment Interest -         | 6,548          |
| 361.3X.XX                                   | Gains/Losses on Investments - | 827            |
| <b>360.00 TOTAL MISCELLANEOUS REVENUE</b>   |                               | <b>7,375</b>   |
| 397.00.XX                                   | Transfers In -                | 286,812        |
| <b>390.00 TOTAL OTHER FINANCING SOURCES</b> |                               | <b>286,812</b> |

**EXPENDITURE DETAILS**

|  |   |                |
|--|---|----------------|
| 592.22.8X                                | Interest & Other Debt Service Costs for Fire Suppression & EMS - Interest | 604            |
| 594.22.6X                                | Capital Expenditures for Fire Suppression & EMS - Capital Outlay          | 233,608        |
| 594.25.6X                                | Capital Expenditures for Disaster Services - Capital Outlay               | 560,092        |
| 594.28.6X                                | Capital Expenditures for Dispatch Services - Capital Outlay               | 1,015          |
| <b>590.00 TOTAL OTHER FINANCING USES</b> |   | <b>795,319</b> |

**REVENUE SUMMARY**

|                          |  |                  |
|--------------------------|--|------------------|
| 310 - 390                | TOTAL REVENUES, NONREVENUES AND OTHER FINANCING SOURCES                          | 294,188          |
| 308.10                   | Reserved Beginning Cash & Investments  | 1,518,432        |
|                          | <b>BEGINNING CASH &amp; INVESTMENTS (including any prior period adjustments)</b> | <b>1,518,432</b> |
| <b>SCHEDULE 04 TOTAL</b> |  | <b>1,812,620</b> |

**EXPENDITURE SUMMARY**

|                          |  |                  |
|--------------------------|--|------------------|
| 510 - 590                | TOTAL EXPENDITURES, NONEXPENDITURES AND OTHER FINANCING USES | 795,318          |
| 508.10                   | Reserved Ending Cash & Investments                           | 1,017,301        |
|                          | <b>ENDING CASH &amp; INVESTMENTS</b>                         | <b>1,017,301</b> |
| <b>SCHEDULE 05 TOTAL</b> |  | <b>1,812,619</b> |

**REVENUES AND EXPENDITURES**

For the Year Ended December 31, 2014

**REVENUE DETAILS**

|           |                               |  |        |
|-----------|-------------------------------|--|--------|
| 361.1X.XX | Investment Interest -         |  | 1,430  |
| 360.00    | TOTAL MISCELLANEOUS REVENUE   |  | 1,430  |
| 397.01.XX | Transfers In -                |  | 98,575 |
| 390.00    | TOTAL OTHER FINANCING SOURCES |  | 98,575 |

**REVENUE SUMMARY**

|           |   |         |                |
|-----------|---|---------|----------------|
| 310 - 390 | TOTAL REVENUES, NONREVENUES AND OTHER FINANCING SOURCES               |         | 100,005        |
| 308.10    | Reserved Beginning Cash & Investments                                 | 307,164 |                |
|           | BEGINNING CASH & INVESTMENTS (including any prior period adjustments) |         | 307,164        |
|           | <b>SCHEDULE 04 TOTAL</b>  |         | <b>407,169</b> |

**EXPENDITURE SUMMARY**

|           |  |         |                |
|-----------|--|---------|----------------|
| 510 - 590 | TOTAL EXPENDITURES, NONEXPENDITURES AND OTHER FINANCING USES |         | 0              |
| 508.10    | Reserved Ending Cash & Investments                           | 407,169 |                |
|           | ENDING CASH & INVESTMENTS                                    |         | 407,169        |
|           | <b>SCHEDULE 05 TOTAL</b>                                     |         | <b>407,169</b> |

Prepared on 06/04/2015

LIABILITIES

For the Year Ended December 31, 2014

| ID Number<br>Description        | Issue Date<br>Maturity/Payment Date | Beginning<br>Balance | Additions | Reductions | Ending<br>Balance | BARS Code for<br>Redemptions of Debt Only |
|---------------------------------|-------------------------------------|----------------------|-----------|------------|-------------------|---|
| 251.12<br>2007 Bonds            | 11/01/2007<br>12/31/2017            | 2,510,000            |           | 1,000,000  | 1,510,000         | 591.01.00                                 |
| 251.12<br>2012 Bonds            | 11/01/2012<br>12/31/2022            | 1,500,000            |           |            | 1,500,000         | 591.01.00                                 |
| 259.11<br>Comp Time             |                                     | 70,585               | 14,963    |            | 85,548            |   |
| 259.11<br>Sick Leave            |                                     | 498,105              | 54,924    |            | 553,029           |   |
| 259.11<br>Vacation Pay          |                                     | 486,363              | 44,571    |            | 530,934           |   |
| 263.91<br>2013 HRA Contribution | 01/01/2013<br>01/01/2014            | 270,733              |           | 270,733    |                   |   |
| <b>Totals</b>                   |                                     | 5,335,787            | 114,459   | 1,270,733  | 4,179,513         |   |

STATE FINANCIAL ASSISTANCE

For the Year Ended December 31, 2014

| Grantor              | Program Title          | Number           | Expenditures |
|----------------------|------------------------|------------------|--------------|
| Department Of Health | Prehospital Part Grant | AMBV.ES.00000238 | 1,473        |
| <b>Total</b>         |                        |                  | 1,473        |

**King County Fire Protection District #43**  
**EXPENDITURES OF FEDERAL AWARDS**  
*For the Year Ended December 31, 2014*

| <b>Grantor(s) and Program Title</b>   | <b>CFDA Number</b> | <b>Other Number</b> | <b>Pass-Thru Expenditures</b> | <b>Direct Expenditures</b> | <b>Total Expenditures</b> | <b>Footnote Reference(s)</b> |
|---|--------------------|---------------------|-------------------------------|----------------------------|---------------------------|------------------------------|
| Department Homeland Security<br>Seattle Fire Department<br>L-381 Incident Leadership Trng | 97-067             |                     | 3,154                         | 0                          | 3,154                     | BILLE                        |
| Department Homeland Security<br>Seattle Fire Department<br>L-381 Incident Leadership Trng | 97-067             |                     | 3,151                         | 0                          | 3,151                     | Didonato                     |
| Department Homeland Security<br>Seattle Fire Department<br>L-381 Incident Leadership Trng | 97-067             |                     | 2,798                         | 0                          | 2,798                     | Whitmore                     |
| Department Homeland Security<br>Seattle Fire Department<br>Structural Collapse & Heavy Re | 97-067             |                     | 2,719                         | 0                          | 2,719                     | Erickson                     |
| <b>Totals</b>   |                    |                     | 11,822                        | 0                          | 11,822                    |                              |

The Accompanying Notes to the Schedule of Expenditures of Federal Awards Are An Integral Part Of This Statement

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

*For the Year Ended December 31, 2014*

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NOTE 1 - BASIS OF ACCOUNTING

This schedule is prepared on the same basis of accounting as the District's financial statements. The District reports financial activity in accordance with the Cash Basis Budgeting, Accounting and Reporting System (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW.

King County Fire Protection District #43 received \$2,719.07 to cover overtime expenses associated with sending one employee to the Structural Collapse and Heavy Rescue Operations Refresher Class offered through the City of Seattle as part of the DHS - Department of Homeland Security Program.

The District also received \$9,104.92 to cover overtime expenses associated with sending three employees to the L-381 Incident Leadership Training offered through the City of Seattle as part of the DHS - Department of Homeland Security Program.

Prepared on 06/04/2015

LABOR RELATIONS CONSULTANTS

For the Year Ended December 31, 2014

We have engaged labor relations consultants, see details below:

Name of Firm                    Inslee, Best, Doezie & Ryder  
Name of Consultant            Kathy Weber  
Address                            P.O. Box 90016  
  
    Bellevue, WA 98009-9016  
Amount Paid                    8,097  
Rates                                320.00 Per Hour  
Maximum Compensation  
Duration of Services        2014  
Services Provided            Legal Counsel

Name of Firm                    Joseph Quinn P.S.  
Name of Consultant            Joseph Quinn  
Address                            20 Forest Glen Ln SW  
  
    Lakewood, WA 98498  
Amount Paid                    2,880  
Rates                                210.00 Per Hour  
Maximum Compensation  
Duration of Services        2014  
Services Provided            Legal Counsel



RISK MANAGEMENT

For the Year Ended December 31, 2014

Program Manager: Michele de Leon  
 Address: 23775 SE 264th Street, Maple Valley, WA 98038  
 Phone: (425)432-0200  
 Email: mdeleon@maplevalleyfire.org

1. [YES] Does the local government self-insure for any class of risk, including liability, property, health and welfare, unemployment compensation, workers' compensation?

- a. Which class of risk does the entity self-insure?
  - i. [NO] Liability
  - ii. [NO] Property
  - iii. [YES] LEOFF I Dental, Career Orthodontia
  - iv. [YES] Unemployment Compensation
  - v. [NO] Workers' Compensation
  - vi. [NO] Other - if answered YES then please describe:

b. [YES] Does the local government self-insure as an individual program?  
 i. [NO] If answered YES, does the local government allow another separate legal entity into its self-insurance program(s)?  
 If answered YES, list the entity or entities:

c. [NO] Does the local government self-insure as a joint program?  
 i. If answered YES, list the other member(s):

- 2. [YES] Does the local government administer its own claims?
- 3. [NO] Does the local government contract with a third party administrator for claims administration?
- 4. [YES] Did the local government receive a claims audit in the last three years, regardless of who administered the claims?
- 5. [YES] Were the program's revenues sufficient to cover the program's expenses?
- 6. [NO] Did the program use an actuary to determine its liabilities?

| 7. Risk Type           | Number of claims received during the period | Number of claims paid during the period | Total amount of claims paid during the period |
|------------------------|---|---|---|
| Dental                 | 4   | 4                                       | \$2360.00                                     |
| Medicare Reimbursement | 12  | 12                                      | \$2517.60                                     |
| RX Reimbursement       | 5   | 5                                       | \$472.26                                      |
| Orthodontia            | 8   | 8                                       | \$15,960.25                                   |

Prepared on 06/04/2015